



(Incorporated in Bermuda under the Companies Act 1981 of Bermuda (Company Registration No. 42756))  
 (Registered as a foreign company in Malaysia under the Companies Act 1965 of Malaysia  
 (Company No. 995177-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014**

|   | Note | Individual quarter<br>Quarter ended |            | Individual quarter<br>Quarter ended |                        |
|---|------|-------------------------------------|------------|-------------------------------------|------------------------|
|   |      | 31.12.2014                          | 31.12.2013 | 31.12.2014<br>(note a)              | 31.12.2013<br>(note a) |
|   |      | RMB'000                             | RMB'000    | RM'000                              | RM'000                 |
| Revenue   | B1   | 385,618                             | 309,065    | 208,696                             | 167,266                |
| Cost of sales   |      | (243,729)                           | (203,156)  | (131,906)                           | (109,948)              |
| Gross Profit  |      | 141,889                             | 105,909    | 76,790                              | 57,318                 |
| Other income  |      | 18,877                              | 3,057      | 10,216                              | 1,654                  |
| Selling and distribution expenses   | B1   | (49,453)                            | (39,126)   | (26,764)                            | (21,175)               |
| Administrative expenses   |      | (13,638)                            | (12,308)   | (7,381)                             | (6,661)                |
| Finance costs   |      | (276)                               | (236)      | (149)                               | (128)                  |
| Profit before taxation  | B1   | 97,399                              | 57,296     | 52,712                              | 31,008                 |
| Income tax expenses   |      | (21,044)                            | (14,757)   | (11,389)                            | (7,986)                |
| Profit after taxation   | B1   | 76,355                              | 42,539     | 41,323                              | 23,022                 |
| Other comprehensive income/(losses), net of tax<br>- Translation differences arising from foreign<br>currency financial statements recognised directly<br>in equity |      | (17,268)                            | (2,352)    | (9,345)                             | (1,273)                |
| Total comprehensive income for the period   |      | 59,087                              | 40,187     | 31,978                              | 21,749                 |
| Attributable to :   |      |                                     |            |                                     |                        |
| - Equity holders of the Company   |      | 59,087                              | 40,187     | 31,978                              | 21,749                 |
| <b>Earnings per share attributable to equity<br/>holders of the Company :</b>   |      |                                     |            |                                     |                        |
| Basic (RMB/RM)  | B10  | 0.23                                | 0.14       | 0.12                                | 0.07                   |
| Diluted (RMB/RM)  | B10  | *                                   | *          | *                                   | *                      |

**Notes:**

(a) The presentation currency of this unaudited interim financial report is Renminbi ("RMB"). Supplementary information in Ringgit Malaysia ("RM") for the quarter ended 31 December 2014 with comparatives are shown for reference only and has been made at the same exchange rate of RMB1 to RM0.5412 at 31 December 2014. This translation should not be construed as a representation that the RMB amounts actually represented have been or could be converted into RM at this or any other rate.

(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

\* Refer to Note B11 (b) for further details.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2014**

|  | Note | Cumulative Quarter<br>Current year-to-date |            | Cumulative Quarter<br>Current year-to-date |                        |
|--|------|--|------------|--|------------------------|
|  |      | 31.12.2014                                 | 31.12.2013 | 31.12.2014<br>(note a)                     | 31.12.2013<br>(note a) |
|  |      | RMB'000                                    | RMB'000    | RM'000                                     | RM'000                 |
| Revenue  | B1   | 707,425                                    | 567,845    | 382,858                                    | 307,318                |
| Cost of sales  |      | (452,432)                                  | (367,411)  | (244,856)                                  | (198,843)              |
| Gross Profit   |      | 254,993                                    | 200,434    | 138,002                                    | 108,475                |
| Other income   |      | 27,015                                     | 10,341     | 14,621                                     | 5,597                  |
| Selling and distribution expenses  | B1   | (69,564)                                   | (53,363)   | (37,648)                                   | (28,880)               |
| Administrative expenses  |      | (22,783)                                   | (22,471)   | (12,330)                                   | (12,161)               |
| Finance costs  |      | (556)                                      | (462)      | (301)                                      | (250)                  |
| Profit before taxation   | B1   | 189,105                                    | 134,479    | 102,344                                    | 72,781                 |
| Income tax expenses  |      | (42,969)                                   | (33,041)   | (23,255)                                   | (17,882)               |
| Profit after taxation  | B1   | 146,136                                    | 101,438    | 79,089                                     | 54,899                 |
| Other comprehensive income, net of tax<br>- Translation differences arising from foreign<br>currency financial statements recognised<br>directly in equity |      | (24,243)                                   | (8,714)    | (13,120)                                   | (4,716)                |
| Total comprehensive income for the year  |      | 121,893                                    | 92,724     | 65,969                                     | 50,183                 |
| Attributable to :  |      |  |            |  |                        |
| - Equity holders of the Company  |      | 121,893                                    | 92,724     | 65,969                                     | 50,183                 |
| <b>Earnings per share attributable to equity<br/>holders of the Company :</b>  |      |  |            |  |                        |
| Basic (RMB/RM)   | B10  | 0.43                                       | 0.33       | 0.23                                       | 0.18                   |
| Diluted (RMB/RM)   | B10  | *  | *          | *  | *                      |

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(b) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2014**

|  | Unaudited<br>As At<br>31.12.2014 | Audited<br>As at<br>30.6.2014 | Unaudited<br>As At<br>31.12.2014<br>(note a) | Audited<br>As at<br>30.6.2014<br>(note a) |
|--|----------------------------------|-------------------------------|--|---|
|  | RMB'000                          | RMB'000                       | RM'000                                       | RM'000                                    |
| <b>ASSETS AND LIABILITIES</b>  |                                  |                               |  |   |
| <b>Non-current assets</b>  |                                  |                               |  |   |
| Property, plant and equipment  | 262,168                          | 251,612                       | 148,754                                      | 142,765                                   |
| Land use rights  | 12,849                           | 12,990                        | 7,291  | 7,371                                     |
|  | 275,017                          | 264,602                       | 156,045                                      | 150,136                                   |
| <b>Current assets</b>  |                                  |                               |  |   |
| Inventories  | 73,552                           | 42,259                        | 41,733                                       | 23,978                                    |
| Trade and other receivables  | 399,091                          | 356,401                       | 226,448                                      | 202,225                                   |
| Cash and bank balances   | 1,246,809                        | 1,156,243                     | 707,439                                      | 656,052                                   |
|  | 1,719,452                        | 1,554,903                     | 975,620                                      | 882,255                                   |
| <b>Current liabilities</b>   |                                  |                               |  |   |
| Trade and other payables   | 102,885                          | 58,301                        | 58,377                                       | 33,080                                    |
| Interest-bearing bank borrowings   | 18,000                           | 18,000                        | 10,213                                       | 10,214                                    |
| Corporate income tax payable   | 21,043                           | 12,510                        | 11,940                                       | 7,099                                     |
| Dividends payable  | 11,917                           | -                             | 6,762  | -   |
|  | 153,845                          | 88,811                        | 87,292                                       | 50,393                                    |
| Net current assets   | 1,565,607                        | 1,466,092                     | 888,328                                      | 831,862                                   |
| <b>Non-current liabilities</b>   |                                  |                               |  |   |
| Deferred income tax liabilities  | 3,191                            | 3,237                         | 1,811  | 1,837                                     |
| <b>Net assets</b>  | 1,837,433                        | 1,727,457                     | 1,042,562                                    | 980,161                                   |
| <b>EQUITY</b>  |                                  |                               |  |   |
| Share capital  | 230,886                          | 230,886                       | 131,006                                      | 131,006                                   |
| Reserves   | 1,606,547                        | 1,496,571                     | 911,556                                      | 849,155                                   |
| <b>TOTAL EQUITY</b>  | 1,837,433                        | 1,727,457                     | 1,042,562                                    | 980,161                                   |
| <b>Net assets per share attributable to equity holders of the Company (RMB/RM)</b> | 5.44                             | 5.11                          | 3.08   | 2.90                                      |

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(b) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2014**

|   | Attributable to Equity Holders of the Company |                             |                                 |                              |   |                                |                                  |                                 | Total<br>Equity<br>RMB'000 |
|---|---|-----------------------------|---------------------------------|------------------------------|---|--------------------------------|----------------------------------|---------------------------------|----------------------------|
|   | Non - distributable                           |                             |                                 |                              | Distributable                                 |                                |                                  |                                 |                            |
|   | Share<br>capital<br>RMB'000                   | Share<br>premium<br>RMB'000 | Statutory<br>reserve<br>RMB'000 | Merger<br>reserve<br>RMB'000 | Currency<br>translation<br>reserve<br>RMB'000 | Warrants<br>reserve<br>RMB'000 | Discount<br>on shares<br>RMB'000 | Retained<br>earnings<br>RMB'000 |                            |
| <b>At 1 July 2013</b>                     | 211,715                                       | 233,499                     | 119,771                         | (81,403)                     | 31,438  | -                              | -                                | 979,645                         | 1,494,665                  |
| Total comprehensive income for the period | -   | -                           | -                               | -                            | (3,371)                                       | -                              | -                                | 176,640                         | 173,269                    |
| Issuance of new shares                    | 19,171  | 40,352                      | -                               | -                            | -   | -                              | -                                | -                               | 59,523                     |
| Issuance of warrants                      | -   | -                           | -                               | -                            | -   | 71,923                         | (71,923)                         | -                               | -                          |
| Statutory reserve                         | -   | -                           | 16,425                          | -                            | -   | -                              | -                                | (16,425)                        | -                          |
| <b>At 30 June 2014</b>                    | 230,886                                       | 273,851                     | 136,196                         | (81,403)                     | 28,067  | 71,923                         | (71,923)                         | 1,139,860                       | 1,727,457                  |
| <b>At 1 July 2014</b>                     | 230,886                                       | 273,851                     | 136,196                         | (81,403)                     | 28,067  | 71,923                         | (71,923)                         | 1,139,860                       | 1,727,457                  |
| Total comprehensive income for the period | -   | -                           | -                               | -                            | (24,243)                                      | -                              | -                                | 146,136                         | 121,893                    |
| Dividends                                 | -   | -                           | -                               | -                            | -   | -                              | -                                | (11,917)                        | (11,917)                   |
| <b>At 31 December 2014</b>                | 230,886                                       | 273,851                     | 136,196                         | (81,403)                     | 3,824   | 71,923                         | (71,923)                         | 1,274,079                       | 1,837,433                  |

|   | Attributable to Equity Holders of the Company |                            |                                |                             |  |                               |                                 |                                | Total<br>Equity<br>RM'000 |
|---|---|----------------------------|--------------------------------|-----------------------------|--|-------------------------------|---------------------------------|--------------------------------|---------------------------|
|   | Non - distributable                           |                            |                                |                             | Distributable                                |                               |                                 |                                |                           |
|   | Share<br>capital<br>RM'000                    | Share<br>premium<br>RM'000 | Statutory<br>reserve<br>RM'000 | Merger<br>reserve<br>RM'000 | Currency<br>translation<br>reserve<br>RM'000 | Warrants<br>reserve<br>RM'000 | Discount<br>on shares<br>RM'000 | Retained<br>earnings<br>RM'000 |                           |
| <b>At 1 July 2013</b>                     | 120,127                                       | 132,487                    | 67,958                         | (46,188)                    | 17,838                                       | -                             | -                               | 555,851                        | 848,073                   |
| Total comprehensive income for the period | -   | -                          | -                              | -                           | (1,913)                                      | -                             | -                               | 100,226                        | 98,313                    |
| Issuance of new shares                    | 10,879  | 22,896                     | -                              | -                           | -  | -                             | -                               | -                              | 33,775                    |
| Issuance of warrants                      | -   | -                          | -                              | -                           | -  | 40,809                        | (40,809)                        | -                              | -                         |
| Statutory reserve                         | -   | -                          | 9,320                          | -                           | -  | -                             | -                               | (9,320)                        | -                         |
| <b>At 30 June 2014</b>                    | 131,006                                       | 155,383                    | 77,278                         | (46,188)                    | 15,925                                       | 40,809                        | (40,809)                        | 646,757                        | 980,161                   |
| <b>At 1 July 2014</b>                     | 131,006                                       | 155,383                    | 77,278                         | (46,188)                    | 15,925                                       | 40,809                        | (40,809)                        | 646,757                        | 980,161                   |
| Total comprehensive income for the period | -   | -                          | -                              | -                           | (13,755)                                     | -                             | -                               | 82,918                         | 69,163                    |
| Dividends                                 | -   | -                          | -                              | -                           | -  | -                             | -                               | (6,762)                        | (6,762)                   |
| <b>At 31 December 2014</b>                | 131,006                                       | 155,383                    | 77,278                         | (46,188)                    | 2,170  | 40,809                        | (40,809)                        | 722,913                        | 1,042,562                 |

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(b) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL PERIOD 31 DECEMBER 2014**

|   | <b>6 months<br/>Ended<br/>31.12.2014</b> | <b>6 months<br/>Ended<br/>31.12.2013</b> | <b>6 months<br/>Ended<br/>31.12.2014<br/>(note a)</b> | <b>6 months<br/>Ended<br/>31.12.2013<br/>(note a)</b> |
|---|--|--|---|---|
|   | <b>RMB'000</b>                           | <b>RMB'000</b>                           | <b>RM'000</b>   | <b>RM'000</b>   |
| <b>Cash flows from operating activities</b>                     |  |  |   |   |
| Profit before tax   | 189,105                                  | 134,479                                  | 102,344   | 72,781  |
| Adjustment for:   |  |  |   |   |
| Depreciation of property, plant and equipment                   | 12,321                                   | 14,352                                   | 6,668   | 7,767   |
| Write off of property, plant and equipment                      | 1,368                                    | 6  | 740   | 3   |
| Amortisation of land use rights                                 | 141                                      | 141                                      | 76  | 76  |
| Unrealised gain on foreign exchange differences                 | (24,188)                                 | -  | (13,091)  | -   |
| Interest expenses on bank borrowings                            | 549                                      | 448                                      | 297   | 242   |
| Interest income   | (2,163)                                  | (1,611)                                  | (1,171)   | (872)   |
| Operating profit before working capital changes                 | 177,133                                  | 147,815                                  | 95,863  | 79,996  |
| Increase in inventories   | (31,293)                                 | (45,960)                                 | (16,936)  | (24,874)  |
| (Increase)/Decrease in trade and other receivables              | (42,691)                                 | 3,551                                    | (23,104)  | 1,921   |
| Increase in trade and other payables                            | 44,513                                   | 3,135                                    | 24,090  | 1,697   |
| Cash generated from operations                                  | 147,662                                  | 108,541                                  | 79,913  | 58,740  |
| Interest paid   | (549)                                    | (448)                                    | (297)   | (242)   |
| Income tax paid   | (34,436)                                 | (32,286)                                 | (18,637)  | (17,473)  |
| Interest received   | 2,163                                    | 1,611                                    | 1,171   | 872   |
| <b>Net cash generated from operating activities</b>             | <b>114,840</b>                           | <b>77,418</b>                            | <b>62,150</b>   | <b>41,897</b>   |
| <b>Cash flows from investing activities</b>                     |  |  |   |   |
| Acquisition of property, plant and equipment                    | (24,245)                                 | (2,579)                                  | (13,121)  | (1,396)   |
| <b>Cash used in investing activities</b>                        | <b>(24,245)</b>                          | <b>(2,579)</b>                           | <b>(13,121)</b>                                       | <b>(1,396)</b>  |
| <b>Cash flows from financing activities</b>                     |  |  |   |   |
| Bank loans obtained   | 13,300                                   | 14,700                                   | 7,198   | 7,956   |
| Repayment of bank loans   | (13,300)                                 | (14,700)                                 | (7,198)   | (7,956)   |
| <b>Net cash generated from / (used in) financing activities</b> | <b>-</b>                                 | <b>-</b>                                 | <b>-</b>  | <b>-</b>  |
| Net increase in cash and cash equivalents                       | 90,595                                   | 74,839                                   | 49,029  | 40,501  |
| Translation differences   | (29)                                     | -  | (16)  | -   |
| Cash and cash equivalents at beginning of the financial period  | 1,156,243                                | 894,376                                  | 625,759   | 484,036   |
| <b>Cash and cash equivalents at end of financial period</b>     | <b>1,246,809</b>                         | <b>969,215</b>                           | <b>674,772</b>  | <b>524,537</b>  |

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